

THE NEW PROPERTY OWNERS ASSOCIATION OF NEWPORT, INC.

Minutes of Board of Directors Electronic Meeting

March 2, 2021

Call to Order

A special electronic called Board of Directors meeting of The New Property Owners Association of Newport, Inc. was held on March 2, 2021. The purpose of the meeting was the reallocation of funds for the reconstruction of damage caused by the winter storm to Stonebridge. Kim Davila, Gerald Kelley, Nancy Gaudet, Norman Outley, Becca Sharp, Jeff Stilwell, and Eileen Fashoro were in attendance electronically.

A motion was made by Kim Davila to reallocate \$75,000 from capital project to Storm Contingency for the purpose of reconstruction resulting from winter storm damage to Stonebridge clubhouse with the understanding that Stonebridge will reimburse NPOA the amount allocated for reconstruction from insurance proceeds. The motion was seconded by Jeff Stilwell. The motion passed unanimously by all directors voting electronically.

Respectfully submitted,

Carol Jones,
Community Manager

APPROVED:

Nancy Gaudet, Secretary