

***THE NEW PROPERTY OWNERS ASSOCIATION OF NEWPORT, INC.***

Minutes of Board of Directors Electronic Meeting

May 26, 2015

**Call to Order**

A special called Board of Directors meeting of The New Property Owners Association of Newport, Inc. was held on March 26, 2015. The sole purpose of the meeting was to approve the sale of a lot owned by the association.

A motion was made by Dan Webb to enter into an Earnest Money Contract with Hicenda Services, Inc. for the sale of Lot 43, Block 11, Section 6 for the purchase price of \$15,000 in an "AS IS" condition. The motion was seconded by Amanda Shaw. The following, being all of the directors voted in favor of the motion: Nancy Gaudet, Amanda Shaw, Margarette Chasteen, Dan Webb, Jim Bailey, Eileen Fashoro, and Earl Boykin. The motion passed unanimously.

**Adjournment** There being no further business, the meeting adjourned.

Respectfully submitted,

Carol Jones,  
Community Manager

**APPROVED:**

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Margarette Chasteen, Secretary