

THE NEW PROPERTY OWNERS ASSOCIATION OF NEWPORT, INC.

Minutes of Board of Directors Electronic Meeting

November 21, 2013

Call to Order

A special electronic Board of Directors meeting of The New Property Owners Association of Newport, Inc. was held on November 21, 2013. All directors agreed to waive notice of the meeting.

A motion was made by Dan Kasprzak to authorize the Manager (Carol Jones) to withdraw \$30,000 from the Operating Reserve Account and to authorize the manager to attend the tax sale on December 3, 2013 to enter bids up to \$30,000 on three lots in Patio Woods owned by IRP Properties and being foreclosed for delinquent taxes. The funds shall be returned to the Reserve Account from the proceeds of sale from the properties. The motion was seconded by Dennis Pilkington. The motion passed unanimously.

Adjournment There being no further business, the meeting adjourned.

Respectfully submitted,

Carol Jones,
Community Manager

APPROVED:

Nancy Gaudet, Secretary