NEW - Newport Property Owners Assoc.

GL Budget Projection for 2011

Account Info	January	February	March	April	May	June	July	August	September	October	November	December	Total
Income													
06310 - Assessment Income	$91,666.67	$91,666.67	$91,666.67	$91,666.67	$91,666.67	$91,666.67	$91,666.67	$91,666.67	$91,666.67	$91,666.67	$91,666.67	$91,666.63	**$1,100,000.00**
06320 - Prior Year Assessment	$37,500.00	$37,500.00	$37,500.00	$37,500.00	$37,500.00	$37,500.00	$37,500.00	$37,500.00	$37,500.00	$37,500.00	$37,500.00	$37,500.00	**$450,000.00**
06330 - Investment Income	$125.00	$125.00	$125.00	$125.00	$125.00	$125.00	$125.00	$125.00	$125.00	$125.00	$125.00	$125.00	**$1,500.00**
06340 - Storage	$2,500.00	$2,500.00	$2,500.00	$2,500.00	$2,500.00	$2,500.00	$2,500.00	$2,500.00	$2,500.00	$2,500.00	$2,500.00	$2,500.00	**$30,000.00**
06345 - Stable Income	$550.00	$550.00	$550.00	$550.00	$550.00	$550.00	$550.00	$550.00	$550.00	$550.00	$550.00	$550.00	**$6,600.00**
06350 - Lake & River Income	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.37	**$10,000.00**
06360 - Property Transfer Fees	$3,308.33	$3,308.33	$3,308.33	$3,308.33	$3,308.33	$3,308.33	$3,308.33	$3,308.33	$3,308.33	$3,308.33	$3,308.33	$3,308.37	**$39,700.00**
06361 - Compliance Certificate Income	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.63	**$5,000.00**
06370 - Newsletter Ad Income	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.63	**$3,500.00**
06375 - Legal Fees Reimb. Prior	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.63	**$35,000.00**
06380 - Collection Fee Income	$6,666.67	$6,666.67	$6,666.67	$6,666.67	$6,666.67	$6,666.67	$6,666.67	$6,666.67	$6,666.67	$6,666.67	$6,666.67	$6,666.63	**$80,000.00**
06385 - Misc. Revenue	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.63	**$2,000.00**
06390 - Late Fee Income	$3,333.33	$3,333.33	$3,333.33	$3,333.33	$3,333.33	$3,333.33	$3,333.33	$3,333.33	$3,333.33	$3,333.33	$3,333.33	$3,333.37	**$40,000.00**
06410 - Lien Fee	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	**$15,000.00**
06420 - Title Search	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.63	**$3,500.00**
End of Income (15 Accounts found)	$151,816.68	$151,816.68	$151,816.68	$151,816.68	$151,816.68	$151,816.68	$151,816.68	$151,816.68	$151,816.68	$151,816.68	$151,816.68	$151,816.52	**$1,821,800.00**
Expense													
07010 - Admin Supplies/Expense	$3,166.67	$3,166.67	$3,166.67	$3,166.67	$3,166.67	$3,166.67	$3,166.67	$3,166.67	$3,166.67	$3,166.67	$3,166.67	$3,166.63	**$38,000.00**
07020 - Postage	$1,125.00	$1,125.00	$1,125.00	$1,125.00	$1,125.00	$1,125.00	$1,125.00	$1,125.00	$1,125.00	$1,125.00	$1,125.00	$1,125.00	**$13,500.00**
07140 - Meeting Expense	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	**$6,000.00**
07160 - Lien Fee	$800.00	$800.00	$800.00	$800.00	$800.00	$800.00	$800.00	$800.00	$800.00	$800.00	$800.00	$800.00	**$9,600.00**
07250 - IT Support	$300.00	$300.00	$300.00	$300.00	$300.00	$300.00	$300.00	$300.00	$300.00	$300.00	$300.00	$300.00	**$3,600.00**
07260 - Miscellaneous	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.67	$291.63	**$3,500.00**
07300 - Property Owner Communication	$2,666.67	$2,666.67	$2,666.67	$2,666.67	$2,666.67	$2,666.67	$2,666.67	$2,666.67	$2,666.67	$2,666.67	$2,666.67	$2,666.63	**$32,000.00**
07320 - Community Events	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.63	**$50,000.00**
07410 - Legal Fees - Corporate	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	$1,250.00	**$15,000.00**
07420 - Legal-Collection	$7,916.67	$7,916.67	$7,916.67	$7,916.67	$7,916.67	$7,916.67	$7,916.67	$7,916.67	$7,916.67	$7,916.67	$7,916.67	$7,916.63	**$95,000.00**
07440 - Audit & Tax Return	$375.00	$375.00	$375.00	$375.00	$375.00	$375.00	$375.00	$375.00	$375.00	$375.00	$375.00	$375.00	**$4,500.00**
07520 - Insurance	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.67	$2,916.63	**$35,000.00**
07530 - Inusrance D&O	$1,416.67	$1,416.67	$1,416.67	$1,416.67	$1,416.67	$1,416.67	$1,416.67	$1,416.67	$1,416.67	$1,416.67	$1,416.67	$1,416.63	**$17,000.00**
07540 - Property Taxes	$208.33	$208.33	$208.33	$208.33	$208.33	$208.33	$208.33	$208.33	$208.33	$208.33	$208.33	$208.37	**$2,500.00**
08010 - Streetlights	$14,583.33	$14,583.33	$14,583.33	$14,583.33	$14,583.33	$14,583.33	$14,583.33	$14,583.33	$14,583.33	$14,583.33	$14,583.33	$14,583.37	**$175,000.00**
08020 - Electricity	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	$2,000.00	**$24,000.00**
08030 - Water & Sewer	$600.00	$600.00	$600.00	$600.00	$600.00	$600.00	$600.00	$600.00	$600.00	$600.00	$600.00	$600.00	**$7,200.00**

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Account Info	January	February	March	April	May	June	July	August	September	October	November	December	Total
Expense													
08040 - Telephones	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	$500.00	**$6,000.00**
08060 - Utilities	$400.00	$400.00	$400.00	$400.00	$400.00	$400.00	$400.00	$400.00	$400.00	$400.00	$400.00	$400.00	**$4,800.00**
08210 - Pool Management Contract	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.63	**$50,000.00**
08220 - Pool Repairs	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.33	$833.37	**$10,000.00**
08230 - Pool Supplies	$1,375.00	$1,375.00	$1,375.00	$1,375.00	$1,375.00	$1,375.00	$1,375.00	$1,375.00	$1,375.00	$1,375.00	$1,375.00	$1,375.00	**$16,500.00**
08310 - Maintenance Contract	$15,216.67	$15,216.67	$15,216.67	$15,216.67	$15,216.67	$15,216.67	$15,216.67	$15,216.67	$15,216.67	$15,216.67	$15,216.67	$15,216.63	**$182,600.00**
08320 - Monuments & entryways	$1,333.33	$1,333.33	$1,333.33	$1,333.33	$1,333.33	$1,333.33	$1,333.33	$1,333.33	$1,333.33	$1,333.33	$1,333.33	$1,333.37	**$16,000.00**
08330 - Common Grounds Maintenance	$1,666.67	$1,666.67	$1,666.67	$1,666.67	$1,666.67	$1,666.67	$1,666.67	$1,666.67	$1,666.67	$1,666.67	$1,666.67	$1,666.63	**$20,000.00**
08510 - Patrol Services Contract	$21,316.67	$21,316.67	$21,316.67	$21,316.67	$21,316.67	$21,316.67	$21,316.67	$21,316.67	$21,316.67	$21,316.67	$21,316.67	$21,316.63	**$255,800.00**
08590 - Lake/River Patrol Services	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.67	$4,166.63	**$50,000.00**
08610 - Pest Control Contract	$2,166.67	$2,166.67	$2,166.67	$2,166.67	$2,166.67	$2,166.67	$2,166.67	$2,166.67	$2,166.67	$2,166.67	$2,166.67	$2,166.63	**$26,000.00**
08620 - Stable Expenses	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.63	**$2,000.00**
08640 - Storage (contract expenses)	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.63	**$5,000.00**
08660 - Fountain/Pond Management	$700.00	$700.00	$700.00	$700.00	$700.00	$700.00	$700.00	$700.00	$700.00	$700.00	$700.00	$700.00	**$8,400.00**
08720 - General Maintenance	$4,000.00	$4,000.00	$4,000.00	$4,000.00	$4,000.00	$4,000.00	$4,000.00	$4,000.00	$4,000.00	$4,000.00	$4,000.00	$4,000.00	**$48,000.00**
08730 - Key & Lock Services	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.67	$416.63	**$5,000.00**
08750 - Lake & River Repairs	$2,333.33	$2,333.33	$2,333.33	$2,333.33	$2,333.33	$2,333.33	$2,333.33	$2,333.33	$2,333.33	$2,333.33	$2,333.33	$2,333.37	**$28,000.00**
08910 - Salaries	$14,916.67	$14,916.67	$14,916.67	$14,916.67	$14,916.67	$14,916.67	$14,916.67	$14,916.67	$14,916.67	$14,916.67	$14,916.67	$14,916.63	**$179,000.00**
08930 - Taxes	$1,208.33	$1,208.33	$1,208.33	$1,208.33	$1,208.33	$1,208.33	$1,208.33	$1,208.33	$1,208.33	$1,208.33	$1,208.33	$1,208.37	**$14,500.00**
08940 - Overtime	$241.66	$241.66	$241.66	$241.66	$241.66	$241.66	$241.66	$241.66	$241.66	$241.66	$241.66	$241.74	**$2,900.00**
08950 - Travel and training	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.67	$166.63	**$2,000.00**
08960 - Incentives	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,500.00	**$1,500.00**
09010 - Interest of Loan Payment	$1,008.33	$1,008.33	$1,008.33	$1,008.33	$1,008.33	$1,008.33	$1,008.33	$1,008.33	$1,008.33	$1,008.33	$1,008.33	$1,008.37	**$12,100.00**
09020 - Principal on Loan Payment	$5,625.00	$5,625.00	$5,625.00	$5,625.00	$5,625.00	$5,625.00	$5,625.00	$5,625.00	$5,625.00	$5,625.00	$5,625.00	$5,625.00	**$67,500.00**
09260 - Reserves	$10,566.67	$10,566.67	$10,566.67	$10,566.67	$10,566.67	$10,566.67	$10,566.67	$10,566.67	$10,566.67	$10,566.67	$10,566.67	$10,566.63	**$126,800.00**
09265 - Transfer to operating reserves	$12,500.00	$12,500.00	$12,500.00	$12,500.00	$12,500.00	$12,500.00	$12,500.00	$12,500.00	$12,500.00	$12,500.00	$12,500.00	$12,500.00	**$150,000.00**
End of Expense (43 Accounts found)	$151,691.70	$151,691.70	$151,691.70	$151,691.70	$151,691.70	$151,691.70	$151,691.70	$151,691.70	$151,691.70	$151,691.70	$151,691.70	$153,191.30	**$1,821,800.00**
Net Income (58 Accounts found)	$124.98	$124.98	$124.98	$124.98	$124.98	$124.98	$124.98	$124.98	$124.98	$124.98	$124.98	($1,374.78)	**$0.00**