

## Villas at Newport BUDGET PROFIT & LOSS FORMAT

Fiscal Year 2024

Accounts	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>INCOME</b>													
06310 - Assessment	\$6,083.33	\$6,083.33	\$6,083.33	\$6,083.33	\$6,083.33	\$6,083.33	\$6,083.33	\$6,083.33	\$6,083.33	\$6,083.33	\$6,083.33	\$6,083.37	\$73,000.00
Income													
06320 - Assessment - Prior	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.37	\$4,000.00
Years													
06330 - Capitalization Fee	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00	\$3,600.00
06360 - Property Transfer	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$1,500.00
Fees													
06390 - Late Fee Income	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00
06460 - Misc. Income	\$16.67	\$16.67	\$16.67	\$16.67	\$16.67	\$16.67	\$16.67	\$16.67	\$16.67	\$16.67	\$16.67	\$16.63	\$200.00
<b>Sub Total Income</b>	<b>\$6,958.33</b>	<b>\$6,958.33</b>	<b>\$6,958.33</b>	<b>\$6,958.33</b>	<b>\$6,958.33</b>	<b>\$6,958.33</b>	<b>\$6,958.33</b>	<b>\$6,958.33</b>	<b>\$6,958.33</b>	<b>\$6,958.33</b>	<b>\$6,958.33</b>	<b>\$6,958.37</b>	<b>\$83,500.00</b>
<b>EXPENSES</b>													
07010 - Admin	\$62.50	\$62.50	\$62.50	\$62.50	\$62.50	\$62.50	\$62.50	\$62.50	\$62.50	\$62.50	\$62.50	\$62.50	\$750.00
Supplies/Expense													
07015 - Management Fee	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$12,000.00
07420 - Legal-Collection	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.37	\$1,000.00
07440 - Audit & Tax Return	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.63	\$500.00
07520 - Insurance	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$48,000.00
07540 - Property Taxes	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00	\$300.00
08020 - Electricity	\$216.67	\$216.67	\$216.67	\$216.67	\$216.67	\$216.67	\$216.67	\$216.67	\$216.67	\$216.67	\$216.67	\$216.63	\$2,600.00
08030 - Water & Sewer	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.37	\$1,000.00
08300 - Landscape	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.63	\$5,000.00
08720 - General	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$7,500.00
Maintenance													
09110 - Capital Reserve	\$404.17	\$404.17	\$404.17	\$404.17	\$404.17	\$404.17	\$404.17	\$404.17	\$404.17	\$404.17	\$404.17	\$404.13	\$4,850.00
<b>Sub Total Expense</b>	<b>\$6,958.34</b>	<b>\$6,958.34</b>	<b>\$6,958.34</b>	<b>\$6,958.34</b>	<b>\$6,958.34</b>	<b>\$6,958.34</b>	<b>\$6,958.34</b>	<b>\$6,958.34</b>	<b>\$6,958.34</b>	<b>\$6,958.34</b>	<b>\$6,958.34</b>	<b>\$6,958.26</b>	<b>\$83,500.00</b>
<b>CURRENT YEAR NET INCOME</b>	<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>\$0.11</b>
													<b>\$0.00</b>