

THE NEW PROPERTY OWNERS ASSOCIATION OF NEWPORT, INC.

Minutes of Board of Directors

October 25, 2018

A special Board of Directors meeting of The New Property Owners Association of Newport, Inc. was held on October 25, 2018. The purpose of the meeting was approve entering into a management agreement with Billy Casper Golf Management for the operation of the association's golf course. Dan Webb, Nancy Gaudet, Jim Bailey, Buddy Brewer and Kim Davila were in attendance. Tommy Craft was absent and gave his proxy to Jim Bailey. Eileen Fashoro was absent and gave her proxy to Dan Webb. Also, in attendance was Carol Jones, Community Manager.

The meeting was called to order at 3:17 pm.

A motion was made by Jim Bailey to enter into the management contract with Billy Casper Golf Management in the form presented to the Board and to authorize the President of the Board to execute the contract on behalf of The New Property Owner's Association of Newport, Inc. The motion was seconded by Kim Davila. Director Brewer raised some concerns about the contract. After a discussion the motion passed unanimously.

There being no further business, on motion by Nancy Gaudet and seconded by Buddy Brewer the meeting adjourned at 3:50 pm.

Respectfully submitted,

Carol Jones,
Community Manager

APPROVED:

Kim Davila, Secretary