

THE NEW PROPERTY OWNERS ASSOCIATION OF NEWPORT, INC.

Minutes of Board of Directors Special Meeting

October 19, 2018

A special called Board of Directors meeting of The New Property Owners Association of Newport, Inc. was held on October 19, 2018. Dan Webb, Nancy Gaudet, Jim Bailey, Earl Boykin, Eileen Fashoro, and Tommy Craft were in attendance. Buddy Brewer was absent. Also, in attendance was Carol Jones, Community Manager.

The President called the meeting to order at 2:08 pm.

The President announced that the meeting was called to inform the Board that the President and Community Manager had been in discussions with Billy Casper Golf Management as a possible candidate to manage the golf course owned by the association in a more efficient manner. The manager discussed the potential benefits and disadvantages of entering into a contract with the management company. After a board discussion:

A motion was made by Eileen Fashoro to appoint Dan Webb and Carol Jones to negotiate and finalize a management agreement with Billy Casper Golf Management Company with the oversight of Dan Kasprzak, the association's attorney. The motion was seconded by Nancy Gaudet. The motion passed unanimously.

SPECIFIC PERSONNEL INFORMATION REDACTED

A meeting to review and approve the final management agreement was scheduled for Thursday, October 25, 2018 at 3:00 pm.

There being no further business, the meeting was adjourned at 3:01 pm.

Respectfully submitted,

Carol Jones,
Community Manager

APPROVED:

Kim Davila, Secretary

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WAIVER OF NOTICE OF MEETING

The undersigned directors waive the three-day notice of a special called meeting by the President on October 19, 2018 at 2:00 pm in the management office.

Dan Webb

Jim Bailey

Nancy Gaudet

Kim Davila

Eileen Fashoro

Tommy Craft

Buddy Brewer (see attached e-mail)